Available for Restoration

The Historic Lustron House

314 Haywood Street, Raleigh
Wake County

Price: $195,000
Square Feet: 1,020
Lot Size: 0.09 acres
Zoning: Residential

Only a Half-mile to the Heart of Downtown Raleigh!

Restore Raleigh’s only surviving Lustron House to its sleek mid-century splendor! Fewer than 2,500 Lustron homes were built between 1947 and 1950 to answer America’s post-WWII housing shortage, with just 35 being sold in North Carolina! The house was manufactured in 1949 and is the Desert Tan two-bedroom Westchester Deluxe model featuring prefabricated enameled metal-panel walls and roof, aluminum tripartite casement windows, built-in pass-through metal China cabinet, bedroom vanity, and trellis downspout porch post. The house was moved from Gotno Farm on Buffaloe Road to an incredibly convenient downtown Raleigh lot. Assembly and complete rehabilitation is required. The current price reflects costs to date including disassembly and storage of panels, moving the house, engineering and site planning, new foundation, and the cost of the new lot. A short-term no-interest rehabilitation loan may be available to aid in the reassembly. Inquire for more details.

Note: interior and exterior panels are in a secure offsite storage.
Financial Incentives: The property is being considered for Historic Landmark status, which could result in a 50% reduction on local property taxes. The Lustron House is not currently listed in the National Register of Historic Places, but may be eligible for listing once it has been assembled. In North Carolina both state and federal income tax credits are available for the certified rehabilitation of historic structures. For the rehabilitation of income-producing certified historic structures, a 20% federal income tax credit and a tier based state income tax credit are available. For the rehabilitation of owner-occupied homes, certified historic structures (non-income producing properties) a 15% state tax credit is available for rehabilitation expenses up to $150,000. For more information on Historic Preservation Tax Credits, please contact the North Carolina State Historic Preservation Office at 919-807-6570 or at www.hpo.ncdcr.gov.

See the potential of the Historic Lustron House with these four photographs of a recently restored Lustron home in Minneapolis:

Directions: Take I-40 towards Raleigh, and then exit 300 for Rock Quarry Rd. In 0.3 miles turn left onto Rock Quarry Rd (there will be signs for Martin Luther Kind Memorial Gardens). Continue onto Raleigh Blvd in 0.6 miles. In 246 feet, turn left onto Rock Quarry Rd. For 0.3 miles continue straight to stay on Rock Quarry Rd. In 0.6 miles turn left onto E Davie St and after 0.3 miles turn right onto S Haywood Street. The Lustron House will be on the left in 305 feet.

Area Information: Located only half of a mile to the center of downtown Raleigh, there is always something to do. Whether you're in the mood to eat, shop, learn, play, relax, or discover something new, downtown Raleigh is the place to be. It is full of eclectic shops, green spaces, nationally recognized restaurants, local breweries, and child friendly play/learning spaces. Visit www.visitleague.com and www.godowntownraleigh.com for more information.